

MARCH 12, 2022

UNIVERSAL BASIC TOKEN

KLAYME

LIGHT PAPER

<https://klay.me>

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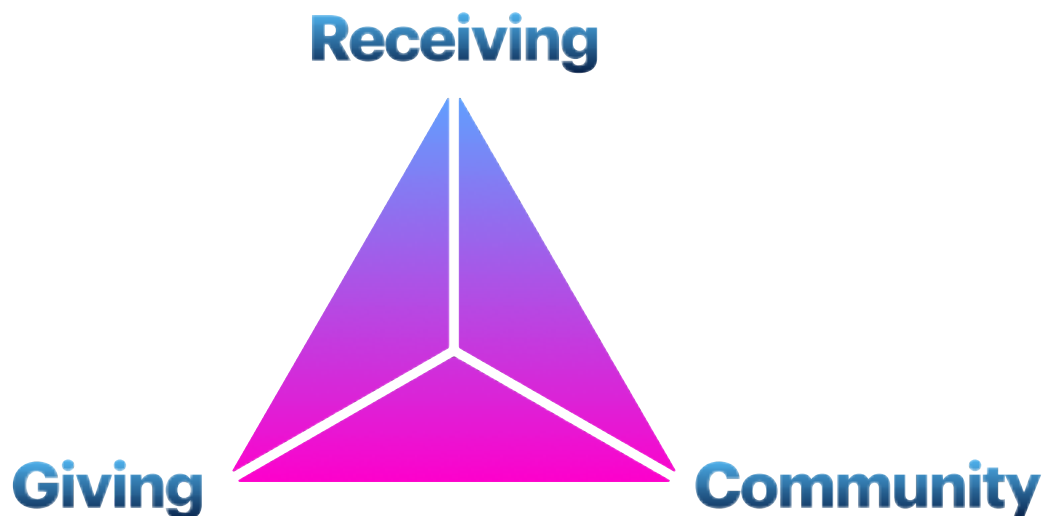
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VISION & MISSION

A. VISION

“The **right** to get minimal help, the **freedom** to make a choice, and the **honor** to share”

[Robust balanced triangle]



B. MISSION

“**Fair and transparent** payment of universal basic tokens through AI and blockchain”

BACKGROUND

A. PROBLEMS

1. A lot of **conflicts and costs** in the existing basic income distribution process even in local cities
2. **Wastes thrown away** due to failure to pay in the right place
3. Donated assets not being used efficiently and disappearing as **operating costs**

B. SOLUTIONS

1. Distribution without intermediaries through blockchain (**Klaytn**)
2. Users who receive tokens (**Klayme**) purchase what they want when they want it
3. Transparent and efficient distribution allows donors to see results and increase value
4. Balancing and **harmonizing** between donation and distribution

INTRODUCTION

A. KLAYME

"KlayMe is a Universal Basic Income for Klaytn."

1. Transparent payment through **Klaytn** blockchain
2. Technical background: Consider issuing as **KIP-37** token corresponding to ERC-1155
3. Manage fairly with AI: Predict usage patterns with **AI**
4. Collect big data and apply **reinforcement learning** to achieve balance and harmony

B. KLAYME DAO

1. **Klaytn** -> Reasonable transaction costs and fast block generation speed
2. **Wyoming** -> First US State to allow the formation of DAO LLC
3. **Smart contract** -> Performed by code and changed by DAO consensus

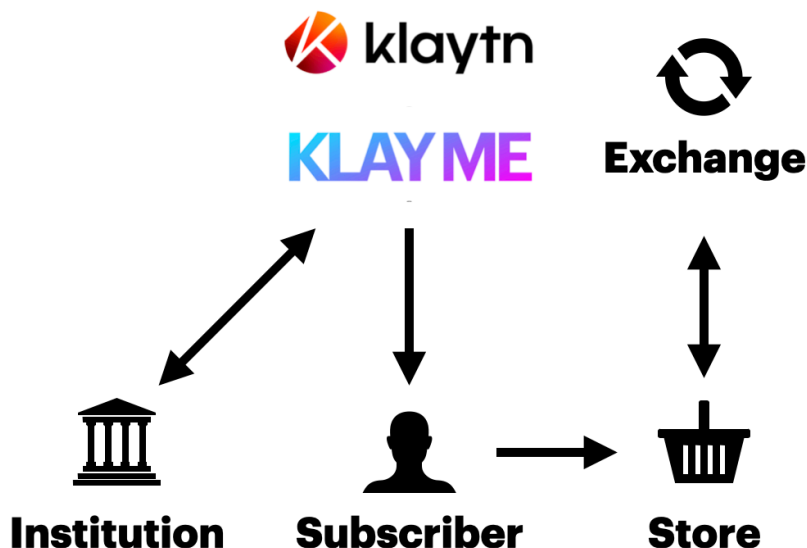
C. KLAYME IS A DAO LLC FOR A KLAYTN

1. "**KLAYME DAO LLC**" to be legally established in Wyoming, USA

STRUCTURE

A. A TRIANGLE OF SOLID EXPERIENCES

1. Consists of 3 parts: **Receiving, Participating, Giving**
2. **Receiving** (goal realization): Register my wallet address.
-> Our approach: Paid to everyone who registered.
3. **Participating** (self-help): Get involved in the community.
-> Our approach: Raise the value of the community just by being together.
4. **Giving** (honor): Donate assets (Fiat, Crypto, Stable, CBDC, etc.) to Klayme
-> Our approach: Donated amount is continuously accumulated in the value pool.
5. KlayMe service **structures**



ECO-SYSTEM

A. GROW TOGETHER WITHIN THE KLAYTN ECOSYSTEM

1. Continuously create **transactions** that actually help people around the world within the Klaytn blockchain.
2. Propose Klaytn Improvement Proposals(**KIP**) to efficiently distribute and manage tokens and grow together with the Klaytn Blockchain

B. DONATION FROM CROSS BLOCKCHAIN

1. Manage **wallets** of other blockchains to receive donations.
2. Allows **Layer 2** blockchain as well as **Layer 1** such as Bitcoin and Ethereum.

KLAYME TOKEN

A. KLAYME TOKEN

1. Issue **sufficient quantities** to enable long-term distribution
2. Consider factors that can burn **automatically**.
3. Consider long-term growth and decline in global **population**.

B. TOKEN DISTRIBUTION

1. Token distribution

The KlayMe token is a **KIP-37** token on the Klaytn network.

KlayMe tokens are distributed and used according to the **Klaytn** consensus algorithm.

2. Total supply of KlayMe tokens is,

1,000,000,000,000 (1,000 billion tokens)

3. Token distribution pools

a. Long-term reserve: **55%**

b. DAO exchange: **30%**

c. Team and Founding Partners: **10%**

d. Advisors and etc.: **5%**

4. Management for sustainable operation (50-year plan)

. development **compensation** : 6 months lock-up, 1~3 years vesting

. operating **compensation** : 6 months lock-up, 1~5 years vesting

5. **DAO Exchange Plan**

. Calculate **mathematically** considering the total volume, the current number of tokens, and the value donated so far.

. Gradually **enhance** the precision of calculations using AI.

. Consider the **benefits** to those who donated first.

6. No private sale, we **private buy back**.

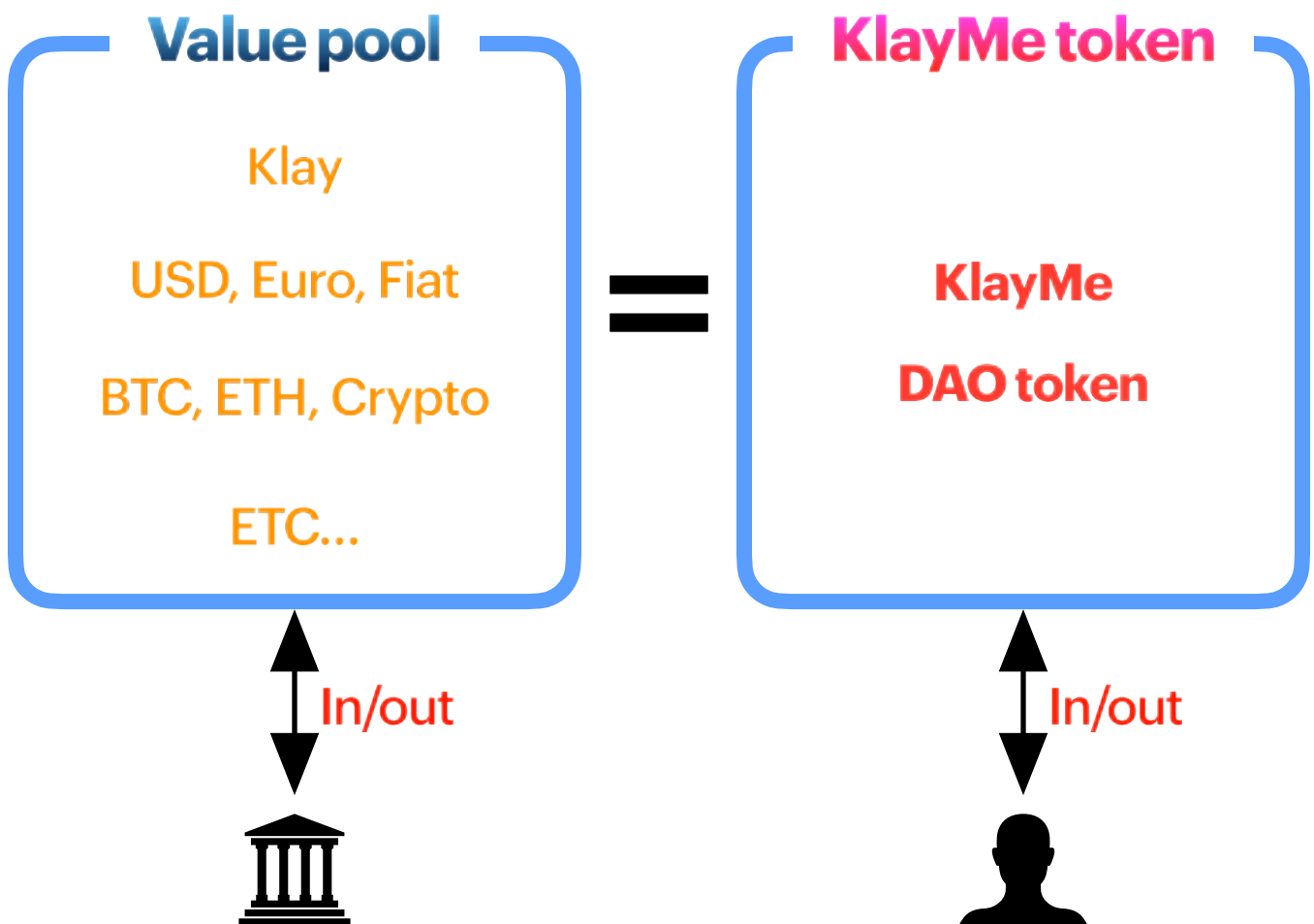
. Amount of the **profit gain** by investing in entire market)

. Distribution volume control effect by **burning** tokens

. Build a **trust** through giving information about token's value

C. VALUE POOL CONCEPT

1. Value pool is deposited and withdrawn only through the management institution.
2. The value of KlayMe token reflects the total value of the value pool.



SCHEDULE

A. GOALS AND MILESTONES

1. Schedule map

Step 1. **Raindrop** stage

- Architecture design and PoC
- Klaytn **Testnet** launching

Step 2. **Faucet** stage

- Service enhancement and completion
- Klaytn **Mainnet** launching
- Report KlayMe Service level quality

Step 3. **River** stage

- Klayme community organization
- **Mobile** SNS App launching

Step 4. **Ocean** stage

- Expand to other chains and apply to **metaverse's** basic income
- Donation will be **secured** by trusted financial institute.
(Switzerland bank institute, hard wallet, etc.)

REGULATION

- a. There is a risk of service interruption due to regulations in each country.
- B. Countries may be subject to coin and token remedies.
- c. Services may be affected by laws related to donation processing.

CALL TO ACTION

- a. Address registration for basic income
- B. Community engagement on KlayMe
- C. Donation to KlayMe